

B E L I Z E:

STATUTORY INSTRUMENT

No. 29 of 2011

REGULATIONS made by the Minister of Finance in exercise of the powers conferred upon him by section 96 of the General Sales Tax Act (No. 49 of 2005), and all other powers thereunto him enabling.

(Gazetted 2nd April, 2011.)

1. These Regulations may be cited as the

Short title.

**GENERAL SALES TAX (AMENDMENT)
REGULATIONS 2011,**

and shall be read and construed as one with the General Sales Tax Regulations which, as amended, are hereinafter referred to as the principal Regulations.

S.I. 59/06
37/10
22/11.

2. The principal Regulations are hereby amended by the addition of the following new Regulation immediately after Regulation 27 in Part III:

Addition of
Regulation
27A.

“ Special tax credit in respect of zero-rated gasoline supplies, etc.

27A. (1) Registered persons who would have qualified for input tax credit under sections 32 and 33 of the Act and Part III of these Regulations in respect of the following supplies, namely, Premium Gasoline, Regular Gasoline and Diesel, if such supplies had not been zero-rated, may claim a special tax credit in respect thereof at the following rates:-

Premium Gasoline: \$1.20 per Imperial
Gallon

Regular Gasoline: \$1.20 per Imperial
Gallon

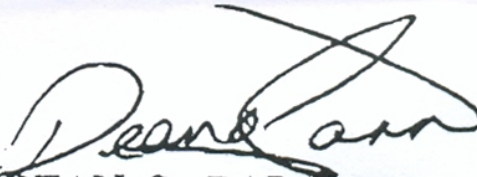
Diesel: \$1.06 per Imperial
Gallon

(2) The special tax credit referred to in paragraph (1) above will be determined and applied in accordance with the provisions of the aforesaid sections 32 and 33 of the Act and Part III of these Regulations. ”

Commencement.

3. These Regulations shall take effect from the 22nd day of March, 2011.

MADE by the Minister of Finance this 29th day of March, 2011.



(DEAN O. BARROW)

Prime Minister and Minister of Finance